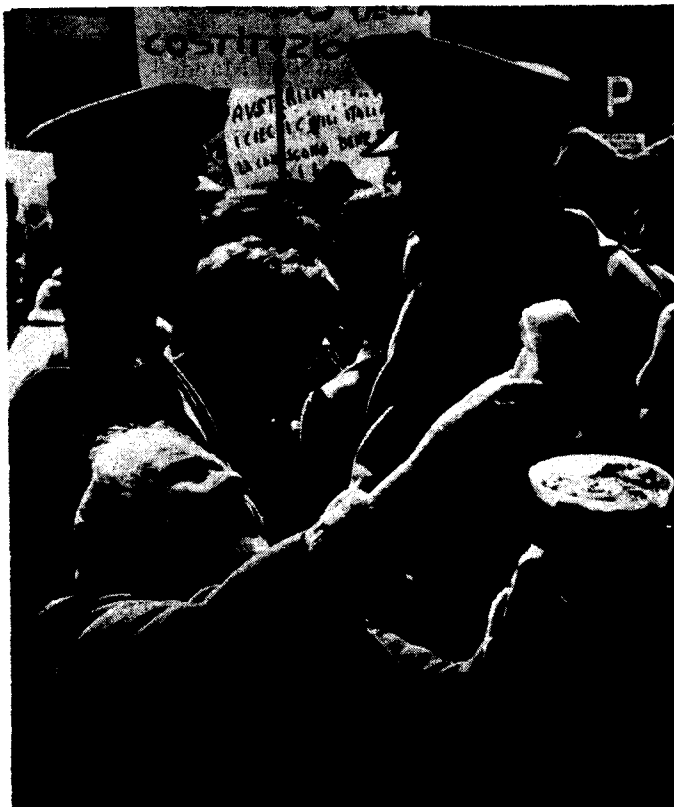


## Chase Pushes Chilean Solution for Italy and Britain



**In Italy working class survival is an immediate daily issue, directly affected by the bankers' discussions at Siena which were deliberately suppressed by the press.**

SIENA, Italy, Sept. 4 (IPS) — In an exclusive interview gleaned here today by IPS correspondents, the only journalists present at a semi-secret meeting of bankers called to discuss the “Euro-currency question,” a vice-president of the Rockefeller family’s Chase Manhattan Bank predicted that a Chilean bloodbath will soon be replicated in Italy and England. While Italian bankers fearfully shied away from challenging the “powerful Americans” and the world CIA press blew trumpets about the Italian Communist Party (PCI) entering the government, the Rockefeller-controlled conference totally suppressed its decisions on the financial questions which will determine the lives of millions in these countries and the rest of Europe.

No official statement from the conference has yet been issued.

A mass of jiggery-pokery from the Rockefeller-controlled bourgeois press has blocked the news that the

Eurocurrency market will be “stabilized” only at the expense of thousands of public service workers in Italy and the bestialization of man to the point of cannibalism (now being featured in leading press like Mexico’s *Excelsior* and the *Toronto Globe and Mail*). First, the fact that no press service other than IPS would attend the conference — and the bankers were none too happy at IPS’s arrival — indicates that the CIA-controlled press has no need for on-the-spot coverage of world events. Instead they rely directly on instructions provided from the desk of the Rockefeller brothers.

The only direct newspaper coverage of the Siena meeting was in the financial daily *Il Globo* — thus revealing that *Il Globo*, an organ of the government holding company ENI, printed its story from none other than Rockefeller sources. *Il Globo* discusses the “seminar-debate” sponsored by the Monte dei Paschi bank of Siena by quoting the recommendations of Yale economist Robert Triffin at a speech allegedly given on the last day of the conference. According to sources in Siena itself, Triffin was no longer at the conference on that day! When contacted by IPS in Rome, the *Il Globo* economics editor admitted that they had no journalist at Siena.

In Triffin’s alleged statement, he elaborated on problems in developing the criteria and an “individuated” way of dealing with present difficulties of banks on the Euromarket. The “practical problems” discussed had to include how the reported “agreement on the necessity of applying extremely restrictive monetary policies” could be put across politically, undoubtedly including the benefits and liabilities of bringing the slaving PCI into the government. This came across in *Il Globo* as an agreement “to alleviate the social costs of these policies, above all in the sector of employment” — slave labor employment.

Leading CIA press spokesman the *New York Times* compounded the lies the next day in an article by self-proclaimed ignoramus on world finance Edwin Dale. Under the cover of treating the Federal Reserve’s new “more cautious” policy toward the difficulties of the European banks, the *Times* built up the illusion that a careful system of responsibilities for ailing banks is being developed with key responsibilities falling on the central bank in the country where the troubled subsidiary is located.