

garbage out" print-out predicted that natural resources would run out by the year 2000 if Zero Growth were not enforced in the 1970s. Now that the Rockefellers' timetable for fascist domination is targeted for 1975, Forrester's computer has accelerated its "numbers games" calling for mass extermination as the only means of overcoming the capitalist crisis.

### Starve Them Out

In his talk at the Franklin Conference, "The Limits to Growth Revisited," Forrester stated: "Overpopulation, food shortages, and lack of energy are now so great that a transition to a new mode of life is unstoppable." According to Forrester, "Triage on a world scale must be used to reduce the population so that diminishing supplies of food and energy are not rapidly exhausted."

Forrester left no room for doubt of the dead seriousness of his fascist intentions. He proposed, as an example of how to begin carrying out triage, that agricultural production of the advanced capitalist countries should be reduced so that exports to the underdeveloped countries could be halted. "This would not have a great effect on the hungry, but would have the beneficial effect of keeping the population down," stated Nazi scientist Forrester.

An audience of actual human beings would have dragged this mass murderer from the stage and strung him up. Instead, Forrester received the Potts medal for his two genocidal "numbers games" computer studies. The praise for Forrester's murderous "numbers games" is no surprise. This Franklin Conference, the first, was organized by none other than the chairman of Rockefeller University, Dr. Frederick Sietz.

### DEFLATION CLAIMS FIRST CASUALTIES IN WORLD FINANCE

Oct. 18 (IPS)--At least ten financial companies throughout the industrial world have turned over during the last 48 hours, the first casualties of David Rockefeller's international deflation policy. Several times that many are expected to follow within the next ten trading days.

Without exception, this week's casualty list is made up of marginal financial operators, banks and securities outfits who eked their living by juggling between various markets. But more significant than the array of corpses is their cause of death: the historical period of ever-expanding capitalist credit which gave these hustlers a free ride has ended. Already in the first stages of collapse, the financial markets have shaken out their lice.

Worst hit among national sectors is Italy, where the break-up of the Sindona banking empire has triggered a chain of failures which threatens to eradicate the country's non-governmental finance

sector. On orders from Italian finance minister Guido Carli and the U.S. Federal Reserve Board, bankruptcy judges struck down the two pillars of the Sindona group this week. Franklin National Bank, once the twentieth largest U.S. banking house, and the Banca Privata Italiana, Italy's biggest private bank, either were absorbed or dissolved by David Rockefeller's cronies, leaving debts unpaid and several institutions in trouble. Two medium-sized Italian banks, the Banca di Milano and the Interbanca, suffered runs this week in the shadow of Sindona.

The immediate cause of death of these institutions was the month-long collapse of the Italian stock market, a highly speculative arena which hosted any number of major operators. Several other Italian finance houses are reportedly in difficulty for this and other reasons.

Contacted in New York, a spokesman for the Bank of America International, part-owner of the stricken Interbanca, told IPS that no support operation was being considered. "We're trying to reduce our exposure in Italy as much as possible," the world's largest commercial bank stated.

In a similar development, one of Portugal's largest commercial banks and the major force on the country's stock market was taken over by the government to prevent collapse. On other stock markets, Jessel Securities in Great Britain, a reputed high-stakes speculator, and Alexander Brown and Sons, one of the most venerable brokerage firms in the U.S., are reported to be insolvent. Alexander Brown, which claims to be the country's oldest stockbrokers, is under investigation by the Securities and Exchange Commission for stock fraud.

### Casualties

On line at the mortuary are at least 150 American banks on the Federal Deposit Insurance Corporation's "trouble list," and several hundred international operators.

Three months ago, the week's catch of bankruptcy victims would have inspired Jeremiads on the financial pages of the CIA press. This week, the New York Times failed to mention the Italian disasters. The obituary notices were hidden between the columns by depressed financial editors. The collapse is now taken for granted; the average capitalist doesn't want to hear any more about it.

### Why Now?

Directly behind the slaughter is the prostration of all capitalist markets, from the broken stock markets to the sleepy foreign exchange desks. Inventory liquidation--the liquidation of close to \$150 billion in raw materials or unsold wares in the U.S. alone--could reduce the profitability of U.S. corporations by three-quarters during the last three months of 1974. While the chips are still falling, there is no sane way to place a valuation upon stocks, or shares in companies' profits.

By the same token, interest rates no longer have meaning, since the borrowing of money wholesale and the lending of money retail through the banking system is shutting down. As IPS has reported, the top U.S. banks are refusing to take new deposits and refusing to lend them, while the rate of new credit creation has fallen to one per cent a year. With 12 per cent inflation, this is a negative rate of credit increase of 11 per cent a year--precisely equal to the rate of credit contraction between 1929 and 1935! Interest rates are falling, while new bank loans are as hard to come by on Wall Street as pink unicorns.

The foreign exchange market--which trades billions of different currencies according to more or less attractive interest rates --has lost its yardstick, since the numbers might as well be attached to lottery tickets. The hustlers who worked the quick buck side of this market have no more prospects than cockroaches in a ghost town. In the last two days, ten of them were made aware of it

#### FREEMAN PROMOTES PLAN TO PAY AFRICAN DEBT

Oct. 12 (IPS)--Former U.S. Secretary of Agriculture Orville Freeman is spearheading the Rockefeller drive for labor-intensive agriculture. Freeman has proposed the bringing together of Arab oil money, American agriculture expertise, and fertile African land as the "solution" to world food shortages. His goal is to expand production of rice, sugar, cocoa, and grains--not for African consumption but for export to pay off the African governments' heavy foreign debts.

Freeman says that the proposal already has been accepted by representatives of agro-industry who met in Toronto last month in a special "consultation" with World Food Conference officials. The list of companies which attended the Toronto conference reads like a who's who in Rockefeller cabal-linked supranationals: Bechtel, Cargill, Dow Chemical, Fiat, Ford, General Mills, International Harvester, Mitsubishi, Unilever, Barclays Bank International....