

## THE SHAH JOINS THE "ANTI-IMPERIALIST" CAMP

Nov. 12 (IPS)--The Shah of Iran took out full-page advertisements in the major Western press this week, including the New York Times, to announce his "new oil pricing system" designed to limit oil industry profits. "The oil companies have no choice," blustered the Shah. "They have to accept it."

According to the Shah, the profits of oil industry giants, now "about two U.S. dollars" per barrel, will be reduced to 50 cents. "Do you want them to make more money?" asked His Majesty's advertisement. "I don't think so--unless you are a big shareholder in the oil company."

The royal advertisement went on to propose that the price of oil be linked, Brazil style, to the price of a "basket" of 20 to 30 other commodities. This represents a foot-in-the-door for Rockefeller to universalize the idea of fascist indexing of industrial goods to the rate of inflation.

Playing the American-Europe "split" for all that it's worth, the Shah, commenting on the possibility of U.S. military intervention into Iran or other OPEC countries, asked: "In all the oil-producing countries of the world? Is America going to do all these occupation jobs? Or will you gang up? Will you with the Europeans do the job? Do you think the Communists will stay silent?"

Of course, there is no possibility that the CIA would invade its own territory in Rockefeller-controlled Iran. But, if they did, would the Soviets intervene to protect the Shah of Iran or King Faisal?

## CIA'S COAL STRIKE BRINGS WIDESPREAD LAYOFFS IN STEEL, RAIL

Nov. 12 (IPS)--The CIA-rigged strike of the United Mine Workers (UMW) began as scheduled early this morning, when UMW president Arnold Miller ordered 120,000 miners to walk off their jobs.

On Sunday night Miller had stated that if a settlement were reached this week, the strike would last no more than "two weeks." Last night, Miller stated that if the settlement were reached "soon," the strike "could" be over in three weeks. It has been widely reported in the press that a strike of more than two weeks would bring on massive economic dislocation and layoffs--an excuse for well-prepared militarization of the economy.

Secretary of Labor Peter Brennan announced last night that the Ford Administration has no plans to invoke the Taft-Hartley

Act unless the strike becomes "extended." He refused to answer any questions, commenting that the administration has "no plans at current time."

As the long-planned "inevitable" walkout became official, immediately related industries activated contingency plans. Steel companies began preparations this morning to shut down production and lay off workers. The three major coal carrying railroads--the Penn Central, Norfolk and Western, and the Chessie System--announced plans to lay off 2,000 workers and cut freight service. U.S. Steel announced it will cut its work force by 14,000 this week. Other steel companies have announced proportional cuts with more industries expected to follow suit shortly.

That the strike is just a cover for mass layoffs, especially in heavy industry, is clear from the fact that large-scale layoffs occurred in the weeks prior to the strike. 15,000 auto workers, 6,000 steel workers, and 4,000 rubber workers were laid off in the last two weeks of October alone. An additional 22,500 layoffs hit auto earlier this week; most of them were announced several weeks in advance.

Government and industry officials continue to cover up the fact that the U.S. has enough coal reserves to last four to six months.

#### CHASE MANHATTAN PLOTS OVERTHROW OF INDIAN GOVERNMENT

MANILA, Philippines, Nov. 12 (IPS)--The closed and highly "sensitive" meeting of the International Advisory Committee of Chase Manhattan Bank concluded yesterday in this city. According to a Chase spokesman, the meeting "covered a wide range of subjects," including Chase activities in Southeast Asia and the political situation in India. The meeting was presented with a report on this subject by J.R.D. Tata, Indian steel magnate, leading industrialist, and a member of the International Advisory Committee. Tata reported that India is facing famine "no joke" and that the end of Mrs. Indira Gandhi's regime "is near." The source declined to comment on further Chase response to this "prediction."

The meeting heard other presentations on the Asian situation, including those by Shiro Inoue, President of the Asian Development Bank; William Sullivan, U.S. Ambassador to the Philippines; Derek Davies, editor of the Far East Economic Review; and representatives of the Philippine government. Missing at the last minute was Mr. Fujino, chairman of the Mitsubishi Corporation, the leading Japanese ally of Chase.