



International Press Service

Daily News and Press Summaries

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I.. INTERNATIONAL

WEST GERMAN CENTRALBANK INTERVENES ONCE MORE IN BOND MARKET

WIESBADEN, BRD, JULY 24 (IPS) -- THE WEST GERMAN CENTRAL BANK (BUNDESBANK) ADMITTED TODAY THAT IT HAS PUMPED ANOTHER 300 MILLION DEUTSCHE MARKS INTO THE GASPING NATIONAL BOND MARKET. IN THE LAST THREE DAYS ALONE, THE CENTRAL BANK HAS THROWN 1 BILLION DEUTSCHE MARKS (APPROXIMATELY 400 MILLION DOLLARS) INTO THE MARKET TO SAVE UNSALEABLE MUNICIPAL, PROVINCIAL GOVERNMENT AND POSTAL BONDS.

THE CHIEF BOND TRADER AT THE DRESNER BANK IN WEST GERMANY COMMENTED THAT DESPITE THE GLOOMY SITUATION, AT LEAST THE GOVERNMENT BONDS WERE EASIER TO CONVERT INTO CASH THAN CORPORATE PAPER.

MORE BAD BANK LOANS ADMITTED

JULY 24 (IPS) -- THE NATIONAL WESTMINSTER BANK, GREAT BRITAIN'S THIRD LARGEST, WAS FORCED LAST WEEK TO SET ASIDE ABOUT \$22 MILLION AS RESERVES AGAINST REAL ESTATE LOANS WHICH ARE NOT BEING REPAYED, THE BRITISH PRESS REPORTS THIS MORNING.

IN FEBRUARY NATIONAL WESTMINSTER SET ASIDE \$60 MILLION WHICH WAS EXPECTED TO TAKE CARE OF THE PROBLEM. THE NECESSITY TO ESTABLISH A SECOND RESERVE SO SOON IS QUITE UNUSUAL. NATIONAL WESTMINSTER'S NET PROFIT, FROM WHICH THE RESERVES ARE SUBTRACTED, WAS \$157 MILLION FOR THE FIRST HALF OF THE YEAR.

KEYSER ULLMAN, A LONDON BANK WHICH WAS HEAVILY INVESTED IN REAL ESTATE, SUFFERED LOAN LOSSES OF \$134 MILLION LAST WEEK DESPITE AID FROM THE BANK OF ENGLAND. KU WAS THEN TAKEN OVER BY BARCLAY'S, THE LARGEST BANK IN GREAT BRITAIN.

CONSTRUCTION WORKERS DEMONSTRATE IN ATHENS

JULY 24 (IPS) -- SEVERAL THOUSAND CONSTRUCTION WORKERS LED A PROTEST MARCH ON THE MINISTRY OF LABOR IN ATHENS, GREECE, YESTERDAY, IN WHAT STATE DEPARTMENT SOURCES HAVE DESCRIBED AS THE LARGEST DEMONSTRATION OF THE SORT SINCE THE EARLY '60S. SEVENTY PEOPLE WERE WOUNDED, INCLUDING 30 POLICE.

TWO HUNDRED THOUSAND CONSTRUCTION WORKERS ARE NOW ON STRIKE IN GREECE, DEMANDING HIGHER WAGES AND PROTESTING A GOVERNMENT-DECLARED END TO UNEMPLOYMENT INSURANCE. HISTORICALLY, MASS ACTION BY

(MORE)

7/24 IPS/2

GREECE'S CONSTRUCTION WORKERS HAS SIGNALLED THE BEGINNING OF INTENSE MASS STRIKE ACTIVITY IN THE COUNTRY. THE LEADERSHIP OF THE CONSTRUCTION WORKER'S UNION IS AFFILIATED WITH THE GREEK COMMUNIST PARTY (KKE).

SOVIETS PREPARE FOR DEVELOPMENT THRUST AT CSCE SUMMIT

JULY 24 (IPS) — THE LEADING SOVIET PAPERS PRAVDA AND IZVESTIA HAVE CARRIED MAJOR COMMENTARIES IN THE LAST TWO DAYS PREPARING FOR A COOPERATION AND DEVELOPMENT EMPHASIS AT THE JULY 30 HELSINKI SUMMIT OF THE CONFERENCE ON SECURITY AND COOPERATION IN EUROPE (CSCE). WRITING IN IZVESTIA JULY 22, NIKOLAI POLYANOV, DEPUTY CHAIRMAN OF THE SOVIET COMMITTEE FOR EUROPEAN SECURITY, HAILED GROWING SUPPORT FOR THE EUROPEAN SECURITY AGREEMENTS AND CITED THE RAPALLO TREATY OF THE 1920S AMONG HISTORICAL EXAMPLES OF SUCCESSFUL SOVIET TRADE OVERTURES TO WESTERN EUROPE.

PRAVDA YESTERDAY WROTE THAT WITH THE HELSINKI AGREEMENTS, "THE POLITICAL BASIS OF RELATIONS IS FOR THE FIRST TIME ACCOMPANIED BY PROPOSALS FOR DEVELOPING MULTILATERAL ECONOMIC COOPERATION, CARRYING OUT MAJOR JOINT PROJECTS, ETC."

INDIAN PARLIAMENT RATIFIES EMERGENCY DECREES

NEW YORK, JULY 24 (IPS) — TODAY'S NEW YORK TIMES REPORTS INDIA'S LOWER HOUSE OF PARLIAMENT HAS OVERWHELMINGLY APPROVED THE PRIME MINISTER, INDIRA GANDHI'S, EMERGENCY DECREES OF LATE LAST MONTH. AGRICULTURE MINISTER JAGJIVAN RAM LATER TOLD THE PARLIAMENT THE VOTE "HAS CREATED A SENSE OF CONFIDENCE AMONG THE PEOPLE" AND THAT "THE PRESTIGE OF THE GOVERNMENT HAS BEEN RESTORED."

AFTER THE VOTE, ENRAGED MEMBERS OF INDIA'S OPPOSITION PARTIES, MANY OF WHOSE LEADERS HAVE BEEN DETAINED BY THE GOVERNMENT FOR THEIR COLLABORATION IN CIA PLANNED DISRUPTIONS, WALKED OUT OF THE PROCEEDINGS AND PLEDGED TO BOYCOTT THE REST OF THE SPECIAL SESSION.

TIMES REPORTER REFUSES TO COMPLY WITH CENSORSHIP WILL LEAVE INDIA

JULY 24 (IPS) — THE NEW YORK TIMES TODAY REPORTS THAT WILLIAM BORDERS, THEIR CORRESPONDENT IN INDIA, HAS BEEN WARNED BY THE GOVERNMENT THAT IF HE REFUSES TO SIGN THE OFFICIAL PLEDGE OF COOPERATION WITH NATIONAL CENSORSHIP GUIDELINES, HE WILL PROBABLY BE DEPORTED. BORDERS WILL LEAVE INDIA VOLUNTARILY, SAYS THE TIMES. TIME, NEWSWEEK, AND CBS HAVE COME UNDER SIMILAR PRESSURE FROM THE INDIAN GOVERNMENT AND NEWSWEEK HAS REFUSED TO REMOVE THEIR CORRESPONDENT.

PCI LEADERSHIP "UNAWARE" OF REVOLUTION IN PORTUGAL

ROME, JULY 24 (IPS) — GIANCARLO PAJETTA, LEADING CIA AGENT IN CHARGE OF INTERNATIONAL POLICY FOR THE SECRETARIAT OF THE ITALIAN COMMUNIST PARTY (PCI), TUESDAY BOUGHT A COPY OF THE EUROPEAN LABOR COMMITTEES' NUOVA SOLIDARIETA, IN ORDER TO "LEARN ABOUT" THE REVOLUTION

(MORE)

7.24 IPS/3

IN PORTUGAL. PAJETTA RETURNED A FEW DAYS AGO FROM A TRIP TO LISBON WHERE HE MET WITH BOTH PORTUGUESE COMMUNIST PARTY LEADER ALVARO CUNHAL, AND WITH MARIO SOARES, HEAD OF THE CIA'S "SOCIALIST" PARTY.

IN FRONT OF A CROWD OF PCI MEMBERS EAGERLY DISCUSSING PORTUGUESE DEVELOPMENTS WITH ELC ORGANIZERS NEAR NATIONAL PARTY HEADQUARTERS, PAJETTA INSISTED, "BUT WHAT REVOLUTION? I WAS IN PORTUGAL, I DIDN'T SEE ANY REVOLUTION!"

PCF MEMBERS' ORGANIZING FEARS MUST FALL, SAYS
PCF POLITBURO LEADER

JULY 24 (IPS) — MEMBERS OF THE FRENCH COMMUNIST PARTY'S "FEARS" ABOUT MAKING AGGRESSIVE POLITICAL INTERVENTIONS "MUST FALL AS QUICKLY AS POSSIBLE. THIS IS REALLY NECESSARY," STATED ANDRE VIEUGUET, HEAD OF MASS ORGANIZING ON THE PCF POLITBURO, IN AN INTERVIEW IN TODAY'S L'HUMANITE. POLEMICIZING WITH MEMBERS WHO ARE HOLDING BACK POLITICALLY, VIEUGUET NOTES THAT "PERHAPS NOT ALL OUR COMRADES HAVE A VERY CLEAR VIEW OF OUR OBJECTIVE."

THE PCF IS DELIBERATELY ATTEMPTING TO HEIGHTEN THE QUALITY OF THEIR SUMMER ORGANIZING DRIVE TO LAY THE BASIS FOR MORE MASSIVE ACTIVITY, ENDOWED WITH QUALIFIED LEADERSHIP, THIS FALL. VIEUGUET ALSO WARNED AGAINST PCF CELLS ENGAGING IN LOCAL ACTION-IN-ITSELF AND STRESSED THE NECESSARY COHERENCE BETWEEN POLITICAL ORGANIZING AND TRADE UNION ACTIVITY.

CIA COVERS UP "CARLOS" OPERATION

JULY 24 (IPS) -- SELF-STYLED ACADEMIC LEFTIST IRVING LOUIS HOROWITZ ACCUSED THE CUBAN GOVERNMENT TODAY OF BEING RESPONSIBLE FOR THE INTERNATIONAL TERRORIST OPERATIONS RECENTLY BLOWN WITH THE MURDER OF TWO FRENCH DST AGENTS BY "CARLOS" ILLICH RAMIREZ SANCHEZ. HOROWITZ MADE THIS ACCUSATION IN A LETTER TO THE NEW YORK TIMES, PRINTED ONE DAY AFTER THE ORGANIZATION OF AMERICAN STATES VOTED TO REMOVE ALL TRADE SANCTIONS FROM CUBA. IPS HAS PUBLISHED FULL DOCUMENTATION THAT ALL OF THE TERRORIST OPERATIONS REFERENCED BY CIA-CONNECTED HOROWITZ ARE RAND CORPORATION, NATIONAL SECURITY COUNCIL CREATIONS.

VIETNAMESE ATTACK "U.S. DETERRENT MANIA"

JULY 24 (IPS) -- IN A RECENT ARTICLE IN THE NORTH VIETNAMESE ARMY NEWSPAPER, QUAN DOI NHAN DAN, THE VIETNAMESE STRONGLY ATTACK THE SCHLESINGER THREATS TO USE NUCLEAR WEAPONS "ON A FLEXIBLE, LIMITED BASIS." THE ARTICLE NOTES THE FAILURE OF SUCH A "DETERRENT" 30 YEARS AGO WHEN THE UNITED STATES HAD A NUCLEAR MONOPOLY. "OBVIOUSLY", THE ARTICLE WARNS, "THE U.S. DETERRENT MANIA, A PSYCHOTIC CONDITION RESULTING FROM OVERALL SERIOUS PHYSICAL LIMITATIONS, IS ENTERING A CRITICAL STAGE."

II. CONTINENTAL

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7.24 IPS/4

NEW YORK TIMES ATTACKS HELSINKI CONFERENCE

JULY 24 (IPS) — IN THEIR MOST BLATANT ATTEMPT TO SABOTAGE THE HELSINKI SUMMIT CONFERENCE, THE NEW YORK TIMES IN AN EDITORIAL TODAY, DECLARES IT "DIFFICULT TO PERCEIVE ANY MAJOR RECIPROCAL ADVANTAGE TO THE UNITED STATES AND THE FREE WORLD GENERALLY" FROM SIGNING THE HELSINKI AGREEMENT CONFIRMING EUROPEAN BORDERS. THE WARMONGERING TIMES WARNS, "THE KREMLIN'S OBJECTIVE OF THE DESTRUCTION OF DEMOCRACY HERE AND ABROAD HAS NOT CHANGED."

KISSINGER, NSA IMPLICATED IN CHILE COUP

JULY 24 (IPS) — SECRETARY OF STATE HENRY KISSINGER WILL SOON BE CALLED AS A WITNESS BY THE SENATE SELECT COMMITTEE ON INTELLIGENCE TO BE QUESTIONED REGARDING CIA INVOLVEMENT IN CHILE DURING THE TIME HE WAS NATIONAL SECURITY ADVISER TO FORMER PRESIDENT NIXON. THE BALTIMORE SUN WRITES, "THERE HAVE BEEN REPORTS THAT MR. KISSINGER WAS NOT CANDID" IN EARLIER SENATE FOREIGN RELATIONS COMMITTEE HEARINGS REGARDING CIA COVERT OPERATIONS IN CHILE IN 1970.

AN ACCOMPANYING BALTIMORE SUN ARTICLE REPORTS THAT FORMER PRESIDENT NIXON AUTHORIZED THE CIA TO THWART SALVADOR ALLENDE'S ELECTION.

ANTI-SOVIET EASTERN DOCKER LEADERSHIP REFUSES TO LOAD SOVIET GRAIN

JULY 24 (IPS) — REPRESENTATIVES OF 132,000 CANADIAN AND AMERICAN EAST AND GULF COAST DOCKWORKERS, MEMBERS OF THE INTERNATIONAL LONGSHOREMEN'S ASSOCIATION, UNANIMOUSLY APPROVED A RESOLUTION HANDED DOWN BY ILA PRESIDENT TEDDY GLEASON YESTERDAY AT THE UNION'S MIAMI CONVENTION TO REFUSE TO LOAD GRAIN ON SHIPS BOUND FOR THE SOVIET UNION UNLESS "THE INTERESTS OF THE AMERICAN PUBLIC ARE ADEQUATELY PROTECTED." ACCORDING TO THE NEW YORK TIMES COVERAGE, THE ILA IS CLAIMING THAT SALES OF WHEAT TO THE USSR WILL DRIVE UP DOMESTIC GRAIN PRICES, REFERENCING THE "DISASTROUS GRAIN DEALS OF 1972."

REX COZAD, KANSAS WHEAT COMMISSIONER IS REPORTED IN THE TIMES TO COMMENT, "WE HAVE THE WHEAT TO SPARE, AND WE'VE GOT TO FIND A MARKET FOR IT. THE LONGSHOREMEN ARE MISSING THE POINT ENTIRELY."

CONN. JOBLESS SCRAMBLE FOR SLAVE LABOR

JULY 24 (IPS) — WITH AN OFFICIAL UNEMPLOYMENT RATE OF 9.7 PER CENT, THOUSANDS OF WORKERS IN THE CONNECTICUT RIVER VALLEY ARE SCRAMBLING FOR SLAVE-LABOR JOBS IN THE AREA'S TOBACCO FIELDS, PAYING \$2.28 PER HOUR FOR ADULTS AND \$1.80 PER HOUR FOR CHILDREN 14-17 YEARS OLD.

ACCORDING TO THE EXECUTIVE DIRECTOR OF THE SHADE TOBACCO GROWERS ASSOCIATION QUOTED TODAY IN THE NEW YORK TIMES, "...WE NEVER USED TO BE ABLE TO GET PEOPLE HERE TO WORK IN THE FIELDS...THIS YEAR WE'RE FLOODED WITH LOCAL PEOPLE," MAKING IT UNNECESSARY TO IMPORT

(MORE)

7.24 IPS/5

AND MAINTAIN FIELD LABOR FROM PUERTO RICO AS WAS CUSTOMARY IN PRE-DEPRESSION TIMES.

IPS EXCLUSIVE:
MILITARY FINGERS WALTER REED HOSPITAL AS BRAINWASHING
CENTER

JULY 24 (IPS) -- THE WALTER REED ARMY MEDICAL NEUROPSYCHIATRIC CENTER IS CONDUCTING TESTS ON THE "EFFECTS OF STRESS ON SOLDIERS" A HIGH-RANKING MILITARY OFFICER SAID IN AN INTERVIEW TODAY, ADDING WEIGHT TO THE ALLEGATIONS OF NAVY CDR. THOMAS NARUI THAT BRAINWASHING OF ASSASSINS AND TERRORISTS WAS BEING CONDUCTED IN MILITARY SPECIAL FACILITIES IN NAPLES, ITALY, AND SAN DIEGO, CALIFORNIA. THE OFFICER SAID THAT SOLDIERS SUBJECTED TO DRUG EXPERIMENTS WERE NOT SIMPLY BEING OBSERVED WHILE UNDER THE INFLUENCE OF DRUGS, BUT WERE BEING SUBJECTED TO "STRESSFUL ENVIRONMENTS" AND A "REGIMEN" NOT UNLIKE THAT USED IN PROGRAMMED BEHAVIOR MODIFICATION OR BRAINWASHING. HE STRONGLY URGED THAT A THOROUGH INVESTIGATION INTO THE ACTIVITIES OF THE NEUROPSYCHIATRIC CENTER BE UNDERTAKEN.

NEWS BULLETIN NO. 466

TEXT OF STATEMENT TO S.S. KRESGE BY NCLC

NEW YORK, JULY 23 (IPS) -- THE EXECUTIVE OF THE NATIONAL CAUCUS OF LABOR COMMITTEES TODAY RELEASED THE FOLLOWING LETTER TO THE CHAIRMAN OF THE BOARD OF THE KRESGE K-MART CHAIN.

THE NCLC HAS TARGETTED S.S. KRESGE FOR ITS PARTICIPATION IN A NATIONAL CONSPIRACY TO HARASS U.S. LABOR PARTY VOLUNTEERS FOR THE LAROCHE/EVANS PRESIDENTIAL TICKET.

THE LETTER IS BEING MADE AVAILABLE TO PRESS, AND FOR USE BY USLP MEMBERS AND SUPPORTERS TO SHOW LOCAL KRESGE/K-MART MANAGERS:

JULY 23, 1975

ROBERT DEWAR
CHAIRMAN OF THE BOARD
S.S. KRESGE
3100 WEST BIG BEAVER
TROY, MICHIGAN 48084

DEAR MR. DEWAR:

THE EXECUTIVE OF THE NATIONAL CAUCUS OF LABOR COMMITTEES HAS INSTRUCTED ME TO WRITE YOU PURSUANT TO MY CONVERSATION WITH YOUR MR. STEVENSON THIS MORNING, JULY 23. THE EXECUTIVE DEMANDS THAT YOU IMMEDIATELY INSTRUCT IN WRITING THE MANAGERS OF YOUR KRESGE/K-MART OUTLETS THROUGHOUT THE COUNTRY TO CEASE FORTHWITH ALL INTERFERENCE WITH MEMBERS OF THE U.S. LABOR PARTY DISTRIBUTING NEW SOLIDARITY AND CAMPAIGN LITERATURE ON BEHALF OF THE U.S. LABOR PARTY'S PRESIDENTIAL CANDIDATE, LYNDON LAROCHE, AND ITS VICE-PRESIDENTIAL CANDIDATE, WAYNE EVANS. A COPY OF SUCH INSTRUCTIONS IS TO BE MADE AVAILABLE TO US.

(MORE)

7.24 IPS/6

THE NATIONAL EXECUTIVE MAKES THIS DEMAND AFTER HAVING EXAMINED EVIDENCE OF A PATTERN OF HUNDREDS OF ARRESTS, PHYSICAL HARASSMENT, AND INTIMIDATION AT KRESGE/K-MART STORES, DESIGNED TO PREVENT THE U.S. LABOR PARTY FROM PURSUING ITS ELECTORAL GOALS. THIS CONFORMS TO A NATIONAL PATTERN OF PHYSICAL ASSAULTS AND ILLEGAL ARRESTS FOR WHICH CREEP (COMMITTEE TO RE-ELECT FORD) IS RESPONSIBLE.

IF THE EXECUTIVE OF THE NCLC HAS NOT RECEIVED SATISFACTORY EVIDENCE BY SATURDAY MORNING THAT MANAGERS OF YOUR RETAIL OUTLETS HAVE BEEN INSTRUCTED TO COMPLY WITH OUR DEMAND, WE WILL IMMEDIATELY TAKE ALL FINANCIAL, LEGAL AND ORGANIZATIONAL STEPS NECESSARY TO ENFORCE COMPLIANCE.

THESE STEPS ENSURE THAT YOU WILL NO LONGER BE IN A POSITION TO VIOLATE THE CONSTITUTION AND THE LAW.

SINCERELY YOURS,

STEPHEN PEPPER
FINANCIAL DIRECTOR OF NCLC ON BEHALF
OF THE EXECUTIVE OF NCLC

CC: A.R. STEPHENSON,
VICE-PRESIDENT, PUBLIC RELATIONS
W. HAMMERMAN, EXECUTIVE, NCLC

END OF EARLY EVENING IPS, 7/24/75.