

U.S. Labor Party Executive Statement

## Tax Revolt Means Big Mac For California, IMF Rule For The United States

The sheeplike behavior of millions of California voters this week has fed right into British-run plans to impose an International Monetary Fund dictatorship on the United States.

The California vote itself was accomplished by Governor Jerry Brown's political fraud. Within weeks before the referendum on cutting property taxes 60 percent, Brown's assessors released new real estate assessments that amounted to increases of 300-400 percent! Combined with a hyped-up media campaign, and the unpopular Brown's own public stance against the tax cut, this was sufficient to bring a landslide vote for a measure that will not only slash services, but also cripple the commercial banks that have provided California's credit.

Thus, with one stroke of stupidity, California has been put on the road to dictatorship by a Big Mac. The loss of property taxes cannot be compensated, even if zero-growth Brown were willing, by budget surpluses and other tricks. Standard and Poor, the bond raters, have already certified that California is following New York City by withdrawing ratings for city and state bonds!

No one should be fooled that the effects will stop in California. The populist "we won't pay" outcry has already been used to spark a tax revolt nationally and to rationalize British investment bank policy of bankrupting New York City. The nation cannot afford to wait until the sheep in California see the results of their stupidity in backed-up toilets, until the decay of all the nation's cities goes to the level of New York City and worse. Then the sheep will yell "tax me" — but it will be too late.

The aim of those leading the tax revolt and the "cut government spending" approach to New York City and other governments that goes with it has nothing to do with the pathetic complaints of the sheep. The sheep want to send their children to college, to remove government obstructions to nuclear power, to be able to live in a home, not a speculative commodity. The tax revolt leaders are merely manipulating these simple

desires — to destroy constitutional government in the United States.

The aim is consciously the same as that enunciated by the Shay's Rebellion British agents and their dupes in 1787. The leaders know that reducing taxes will not produce credit for productive investment and needed services; it will destroy it. The leaders know that the bankruptcy of the country's largest governmental entities, New York City and California, will threaten the country's largest banks and soon the national debt itself. Yes, the leaders know and have chosen the tax revolt as a conscious tool of catapulting the U.S. economy into a depression, and thus collapsing the central government of the United States. The cuts they force will cause riots, anarchy, rampant disease. As in a Third World country, they will make the United States ungovernable — until replaced by the gendarmes of the International Monetary Fund.

Sure, New York City and California are in for the IMF treatment, an official of one of America's largest banks admitted to the Labor Party last week; it's unfortunately necessary. This is the treasonous reality that the sheep have ignored.

Alexander Hamilton addressed precisely this problem during the process of organizing that led to the U.S. Constitution. Prosperity, progress, and peace depend on national credit. If that credit is not provided and guided by a strong national government, the United States will be reduced to hundreds of bankrupt, squabbling states and municipalities, he wrote in the Federalist Papers. That anarchy, he warned, will only be a prelude to reconquest by the rapacious foreign powers we have just defeated.

That is the choice the United States faces today. Submit to the anarchy of tax revolt, and the U.S. will be delivered to the eager dictators of the International Monetary Fund. Provide a national credit policy along the lines of Hamilton's National Bank for technological development and expanded trade, and the United States will be the cornerstone of the Grand Design for prosperity and peace.