

being given tacit legitimacy by the United States' maintenance of diplomatic relations with the British-nurtured, illegal Somoza dynasty. Another Israeli heavy armaments customer, Chile, is meanwhile being primed for war with its neighbor Argentina over a dispute over three islands, as well as with Bolivia and Peru to the north.

The IMF and Israel

These international repercussions of the Camp David debacle are by no means coincidental. The current Israeli government of Begin, Dayan and Weizmann and their U.S. counterparts such as Zbigniew Brzezinski are backed and controlled by a global power structure centered in the British monarchy and its European "black aristocracy," which extends its tentacles worldwide through the international Zionist lobby, City of London financial institutions and their outgrowth, the International Monetary Fund and World Bank.

For this faction, Jimmy Carter's exuberant announcement of success at Camp David signaled a U.S. commitment to the policies of economic genocide of the IMF, and to headlong confrontation with the Soviet Union. It was hardly coincidental that Javits on Sept. 21 brought out a proposal to upgrade the IMF and World Bank into an institution with powers to police international austerity as the "alternative" to the new, development-oriented European Monetary System.

The outcome, exactly paralleling the effects of the British-engineered Munich Pact of 40 years ago, will be to hasten the advent of World War III. The alternative is a pronounced shift in U.S. policy *against* the Zionists in the immediate period ahead.

—Nora Hamerman

New muscle behind the EMS

Counter warhawks with detente, development

It was hardly accidental that Senator Jacob Javits, the Zionist lobby heavyweight who has claimed credit for getting the disastrous "Camp David process" started in the first place (see INTERNATIONAL), took time off from saluting the outcome of the war summit to attack the new European Monetary System.

Speaking last week before the House International Relations Subcommittee on International Economic Policy, Javits dismissed the Bonn meeting that formalized the EMS as an "interesting" event that "didn't do anything." "There was no agreement to do something together," he said of the meeting where European and Japanese leaders — over the shrill objections of Her Majesty's British government — agreed on the monetary framework for global technology-based development. Javits had an "alternate proposal": a billion-dollar "development fund" managed by a new credit institution — "a merger of the World Bank and the International Monetary Fund."

Javits's proposal neatly sums up the broader "political economy" of the Camp David coup and the strategy behind it. The Zionist lobbyists, the Brzezinski confrontation-mongers, the World Bank-IMF austerity hawks are united on a common program. But what is impelling them forward is the daily increasing toughness and political muscle of their opponents, who are pushing ahead with the EMS and its "Grand Design" program for international economic expansion.

As our EUROPE section reports, West German Chancellor Schmidt and French President Giscard astounded their British (and other) enemies by bringing off European Community approval of the specifics of the EMS months before

Britain had thought it possible. Then last week Schmidt, speaking before West Germany's parliament, blasted Zbigniew Brzezinski for "insulting" West Germany with charges of "self-Finlandization" in reference to West Germany's efforts to increase economic and political cooperation with the Soviets. Schmidt continued with the reminder that detente has been and remains inextricably linked with the success of the EMS initiative. "If the European Community falls, ... the detente policy falls," he said, "and who is willing to live with that risk?"

Just days before Mexican Finance Minister Ibarra told a gathering of IMF governors that the Fund and the World Bank should be overhauled and renamed as a true "international development bank." Ibarra's statement, which will be widely read as a reference to U.S. Labor Party chairman Lyndon H. LaRouche's International Development Bank proposal that was crucial in shaping Europe's EMS policy, was accompanied the same day by Mexican President López Portillo's broadcast comments on his "Grand Design" for development.

Even in the United States itself, there are hopeful signs that the political wasteland is beginning to come alive. Senator Adlai Stevenson III has come out for a "new world monetary fund" to replace the IMF and its austerity policies (see U.S. REPORT), and amid the initial manic euphoria over the Camp David results soberer voices are being raised in alarm over the danger of war. The world is still waiting, however, for these hopeful signs to develop into a full-blown political reality ready to successfully challenge Javits, Brzezinski, and the rest.