

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
(\$ Over \$20 mn.	China from U.S./Japan	Chugai Ro Kogyo Ltd., a Japanese affiliate of Midland-Ross Corp. (Cleveland, Ohio) will supply three walking-beam reheat furnaces for a new steel mill in Paoshan.		Winning bid announced
(\$ 10.4 mn.	Mexico from U.S.	GTE will provide and install for Petroleox Mexicanos (state-owned) a microwave communication system to serve a natural gas pipeline route extending almost the entire length of Mexico's East Coast.		
(\$ Over 9 mn.	Thailand from U.S.	C-E Natco, a Tulsa-based subsidiary of Combustion Engineering, Inc. will design and fabricate gas production equipment for installation in Gulf of Thailand offshore fields.		Contract awarded
	Argentina/Brazil	A series of economic, political, scientific, and technological cooperation agreements under which Brazil's nuclear equipment company Nuclep will build the core vessel for a 600 megawatt power plant to be constructed in Argentina under a contract with West Germany; the electric power systems of the Paraña River will be integrated; hydroelectric stations and canals will be jointly constructed on the upper Uruguay River as will be an international bridge over the Iguassu River.		Agreements signed May 17th
	Spain/Morocco	15.5 mile bridge linking Morocco and Spain at the Straits of Gibraltar. A dam would be built and over it a road and railway.		At consultative stage.
	People's Republic of China from U.S.	Computers, air defense radar, and other advanced military equipment.		Approval expected during end of May visit of Chinese Deputy Premier Geng Biao to Washington
Update				
	Mexico/France	Nuclear research cooperation agreement and exploration for uranium.		Signed
3.2 bn.	Iran from Japan	Mitsui and Iran have come to an agreement for the completion of the 85 percent completed Bandar Khomeini petrochemical project, owned 50 percent by a Mitsui-led consortium, 50 percent by the National Petrochemical Company of Iran		Agreement concluded following East Bloc offer to complete project.