

## Trade Review

Cost	Principals	Project/Nature of Deal	Financing	Comment
<b>NEW DEALS</b>				
\$715 mn.	Poland/ West Germany	West Germany is financing equipment for bringing into production new coal deposits in Poland. Coal deliveries to Germany will increase in 1985 from current 2.5 mn. tons per year to 3.3 mn. tons per year. Germany is also financing copper and vanadium expansion in Poland.	DM 400 mn. credit with state guarantees for coal mining equipment. DM 800 mn. loan for debt service.	Deal signed except for equipment orders.
\$15 mn.	Argentina/Brazil	Argentina will lend Brazil 240 tons of uranium concentrate during 1981-82 for enrichment elsewhere and use in a nuclear power station Westinghouse is now completing. Brazil will repay loan in 1983-84 when its uranium facilities are on line. Part of comprehensive nuclear understanding including sales of components and information exchange signed during Argentine president's visit to Brazil.	"Interest" of 6% per year payable in uranium.	Deal signed.
\$28 mn.	U.S. from Europe	Six European banks are lending Public Service Co. of New Hampshire \$28 mn. to help finance completion of Seabrook nuclear plant.		
	Tunisia from France	The LaFarge group will build a 100,000 tons per year cement plant for Société Tunisienne de Ciment Blanc on turnkey basis.		Contract signed.
\$7.5 mn.	China from U.S.	China has bought 400 pieces of farm equipment from International Harvester for a state farm in Heilongjiang Province.		China's largest farm machinery order from the West.
<b>UPDATE</b>				
\$47-59 mn. entry fee	France/U.K.	France is seeking British participation in its Superphenix commercial fast breeder reactor program. If Britain accepts proposal, it would design its own FBR along the pattern developed by France in association with Italy and West Germany.		
	Iran from India	Iran now says it wants Indian companies to take over projects from which Western companies have been expelled, including 60,000 tons per year steel plant France was to build. Khomeini has failed to pay \$450 mn. owed India and is refusing iron ore from Iranian project built by India. Iran now seeking mainly equipment for decentralized small manufacturing units.		Talks under way.