

World Trade by David Ramonet

Cost	Principals	Project/Nature of Deal	Financing	Comment
NEW DEALS				
\$1 bn.	Malaysia from Japan	Pernas-NEC Sdn. Bhd, 60% owned by a Malaysian government-controlled company, and 40% by Nippon Electric Co., won a contract to build a telephone system for rural and urban areas in Malaysia.		New bids to be submitted to complete telecom requirements for next decade. Total value of project is about \$4 bn.
\$500 mn.	Indonesia from Japan	Two consortia of Japanese trading corporations received contracts to provide Indonesia with oil refinery equipment.		Formal contracts expected to be concluded later in March.
\$200 mn.	Nigeria from West Germany	Siemens A.G. to expand and improve the Nigerian telecom network, including delivery of 160 turnkey transmitting stations for radio, TV, telex, and telephone, as well as project-planning and related infrastructure for stations.		To be completed over the next 2½ years.
\$115 mn.	Iraq from Japan	Kubota Ltd., from Japan, to provide Iraq with the equivalent of 200 kilometer-long ductile cast-iron pipes.		Shipments will start in September, for completion in April 1983.
CANCELED DEALS				
\$375 mn.	U.S.A. from Algeria	El Paso, the Texas energy company, is writing off its investment in Algerian liquefied natural gas; beginning in the early 1970s, negotiations involved the shipment of 700 mn. cu. ft. of gas daily.		Negotiations broke off when Algeria demanded a price increase to which neither El Paso, nor the U.S. government would agree.
TENDERS				
\$3.32 bn.	Iraq	Iraq will hold a tender from world car mfgs. to establish a domestic car industry in Baghdad, after appointing an international consultant in the next few weeks. The Industry Ministry of Iraq is in charge of the project to establish an auto sector. Initial expenditure is estimated at 1 billion Iraqi dinars.		Iraqi representatives were having talks with European, Japanese, and U.S. car mfgs. Expectations are truck production by 1984 and cars by the end of 1985.