

Trade Review by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Comment
NEW DEALS			
\$17 mn.	China from U.K.	Cable and Wireless will manage the setting up of a 1,000 km. microwave system connecting major centers in Canton province and Hainan Island with a network of 960 telephone channels and 1 color TV channel. (China is a one-channel country). The entire network is an extension of Cable and Wireless's Hong Kong-Canton microwave link, due to open next year. Cable and Wireless hopes to integrate other regions of China into its system in the future.	Cable and Wireless's largest profit source is its 80% ownership of Hong Kong's international communication monopoly. More important than the profits is the intelligence gleaned from listening in on the world's narcotics banking center. Presumably C&W will have a similarly strategic role in China's international—and internal—business. "Knowledge is power."
\$90 mn.	Antigua from Brazil	Brazil is providing the govt. of Antigua with a \$90 mn. loan to finance a tourist complex, including a luxury hotel, 700 condominium units, casino, golf course, yacht club, etc. Brazilian construction companies, suffering from depression at home, will build the hotel.	Brazilian tourism intake is down; and Brazil is so short of funds it is having difficulty financing many potential productive exports.
\$140 mn.	Holland from U.S.A.	DuPont is doubling its Teflon fluoropolymers capacities at its Dordrecht complex in Holland.	
\$31 mn.	Hong Kong from Japan	Hong Kong Electric Corp. ordered 8 sets of gas-insulated switchgear from Mitsubishi Electric Corp.	Part of expansion program.
\$76 mn.	Thailand from Canada/Japan	Thailand bought 2 coal-fired electricity generating plants from Cemar, a joint venture of Combustion Engineering Canada and Marubeni.	
UPDATE			
	India from Poland	Poland has offered India aid in raising coal output from 105 mn. tons in 1980 to 165 mn. tons in 1985 through modernizing Jharia and Jitpur mines in Bihar state. Poland is offering to transfer its longwall face mining technology to India. One Polish-made longwall mining machine is operating in India and Poland wants to sell 2 more, plus transfer longwall machine technology and that for 50 other mining machine systems to Indian capital goods industry.	Poland also offering to build ships and help set up deep-sea trawler-building shipyard in India.
	Yugoslavia from U.S.A.	Yugoslavia has "conceptually agreed" to letting America's largest private employer, McDonald's Corp., ply its trade in Eastern Europe.	
\$150 mn.	Japan/U.S.A.	5 Japanese electric companies have contracted Westinghouse and Mitsubishi Heavy Industries to design a more advanced pressurized water reactor (APWR) nuclear plant; plant would use fuel more efficiently and have longer (18-month) periods between refueling.	Utilities providing \$150 mn. financing for project Westinghouse began in 1977.