

d) Possibilities for taking advantage of joint Latin American purchasing power;

e) Other measures that could help increase regional trade, such as medium and long term contracts, multilateral and compensation trade, etc.

3) International financial and monetary problems.

a) Foreign debt problems.

i) formulas which permit dealing with the foreign debt problems of countries so desiring it based on a realistic appreciation of their ability to pay;

ii) examination of possible alternative criteria which could guide the individual renegotiating processes of interested countries, with the goal of assuring fair and stable solutions, such as linking the amount of the debt service to specific economic indicators, moderate interest rates and commissions, adequate payment terms and grace periods. . . .;

iv) establishment of a system which would allow interchange of information on the experiences of countries with their foreign debts, with the purpose of strengthening the negotiating position of the debtors.

b) Establishment of a regional payments system for international trade by generalizing the ALADI (Latin American Association for Development and Integration) system of reciprocal payments and credits and connecting it with other payment systems in the region. . . . Examine whether it could be improved through changing time between settlements or creating a guarantee fund. . . .

d) Creation of a mechanism for financing intraregional trade based on existing national and region exports. In this regard priority should be given to financing availability of essential goods, such as food and fuel.

4) Regional Food Security.

5) Transport.

a) Carry out a detailed and systematic review of the problems of transport by sea . . . by road . . . by air. . . .

6. Energy. In this regard Latin America should undertake actions designed to:

a) intensify regional energy cooperation in the framework of a Latin American Program for Energy Cooperation to grant it, through OLADE (Latin American Energy Organization), the requisite financial support;

b) accelerate and coordinate all actions . . . for regional energy cooperation, especially those aiding Latin American energy self-sufficiency. . . .;

d) establish the goal of forming a Latin American energy market, through which supply commitments among countries could be negotiated among governments based on long-term agreements.

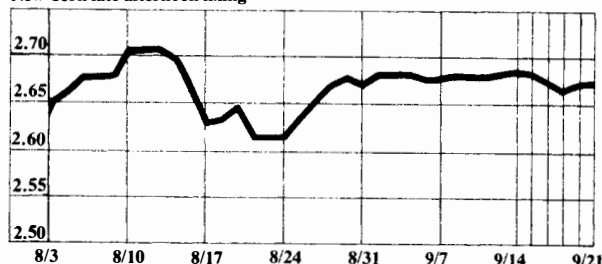
7) Technology. Latin America should adopt a common policy which encompasses the production and transfer of technology and the creation of a Latin American system of technology information. . . .

8) Strengthening of Latin America and the Caribbean's negotiating power in its international economic relations. . . .

## Currency Rates

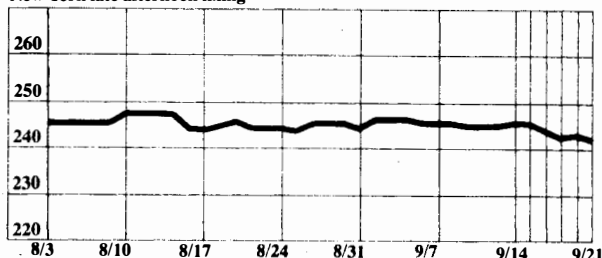
### The dollar in deutschemarks

New York late afternoon fixing



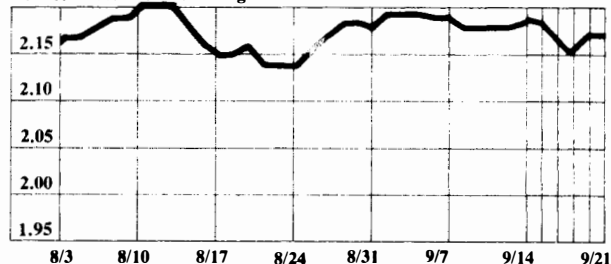
### The dollar in yen

New York late afternoon fixing



### The dollar in Swiss francs

New York late afternoon fixing



### The British pound in dollars

New York late afternoon fixing

