# **EIR Economics**

# Group of 7: George Bush's delusions are contagious

by Chris White

Among the side-effects of the medications Bush is taking for his hyperthyroid condition, according to the standard reference works, are delusions and psychosis. These effects, judging at least from what appears to have happened in the just-concluded London summit of the Group of Seven nations, are pretty virulent in their contagiousness.

On May 30 and 31 of this year, Lyndon LaRouche warned in presidential campaign statements issued from the Federal Medical Facility in Rochester, Minnesota, where he is being held a political prisoner, that whatever happened at the Group of Seven summit, "the result is going to be a catastrophe." At that time, LaRouche identified two options as potential outcomes for the summit: one based on Bush and company emerging as the apparent victors in what would unfold; the other, on Germany and Japan digging in their heels in resistance to Anglo-American demands.

Now, the conclusion must be drawn that Bush and company did indeed have their apparent victory. Leaving aside the hoopla around the presence of Gorbachov, and the question of aid for the Soviet economy, the top agenda item for Bush and the other Anglo-Americans going into the summit, was the successful conclusion of the Uruguay Round of the General Agreement on Tariffs and Trade (GATT). Concretely, what comes out of the economic declaration of the seven heads of state, issued from London on July 17, is precisely such a commitment to bring the Uruguay Round to a successful close by the end of this year.

#### **GATT**=genocide

From the declaration, one is led to suppose that the heads of state have agreed to make this their personal, individualized commitment. From the concluding press conference of British Prime Minister John Major, one is also led to expect the convening of another G-7 summit before the end of the year, if the international negotiations to conclude the GATT agreement are not proceeding smoothly.

The formulations adopted echo those of David Rockefeller at the conclusion of the April meeting of the Trilateral Commission in Tokyo, and later, in May, during the runup to the Congress's decision to renew Bush's "fast track" negotiating authority for both the GATT round, and the related North American Free Trade Agreement, NAFTA.

The apparent agreement on GATT was the cornerstone for a package of one-worldist imperial plans regarding control over technology transfers, credit, and the environment, whose intent is genocide. Only the insane would say otherwise. Eliminate food production, and people starve. Eliminate access to energy, such as nuclear energy, in the name of an international control regime, and people will die. Eliminate access to fertilizer and other chemical technologies, and people will die. Control credit and food, and some will have, and others go without. These are cause and effect relations.

Yet that is what was adopted at the London summit. It is either a form of collective madness, or a form of collective moral imbecility.

Both Germany and Japan, through their heads of state, are said to have signed on to the GATT commitment. Immediately targeted, as Bush made clear in an interview with a leading German daily, the *Frankfurter Allgemeine Zeitung*, prior to the summit, is the existence of farmers and productive agriculture, in both Europe and Japan. In Europe, estimates are that presently, 250,000 farmers are leaving the land every year, and that the GATT agreements will minimally double that number. For Japan, where the question of opening the markets to imports of rice grown in the United States has become an explosive issue, rallying demonstrations of grow-

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ers, the Uruguay Round will also contribute to accelerating the destruction of food production capacity.

"Free trade" is the battle cry under which food production is targeted for destruction. The aim of the round is anything but free. It is intended that food production would be organized into a globe-spanning cartelized form, in which grain production for export would be centralized under a production quota system in North America, and other appendages of Anglo-American domination, such as Australia. Importing nations, and those where independent food production capacities have been targeted, would then be forced to beg for what they might hope to get.

In the statements issued May 30 and 31, LaRouche warned, "George and his friends might come out looking as if they had won the victory. . . . That doesn't do much for us, because then his program goes into effect. If he puts his program into effect, it fails—and we have a miserable catastrophe."

## One-world, bankers' dictatorship

The GATT matter was the litmus test, because the GATT negotiations are the means by which the Anglo-Americans intend to secure the submission of the rest of the world to another round of genocidal looting in support of their bankrupt usury system. The apparent acceptance is certification indeed that Bush's psychosis is indeed mightily contagious. But it's worse.

The world dictatorial content of the "free trade" rhetoric that is employed in support of the GATT policies stands is emphasized by other adopted intentions ascribed to by the summiteers. Here the objective seems to be to transform the United Nations and related institutions such as the International Monetary Fund, World Bank, Organization for Economic Cooperation and Development, International Energy Agency, International Atomic Energy Agency, U.N. Conference on Environment and Development, and so on, into the means by which Anglo-American financial and political power is adminstered worldwide.

The conference proposed strengthening the United Nations apparatus for the purpose of intervening, on the model of Bush's post-Desert Storm operations in Iraqi Kurdistan, to "make preventive diplomacy a top priority" under conditions of famine, disaster, and war. A British proposal to establish a U.N.-based registry of arms transactions to control national military establishments worldwide was adopted. New guidelines were adopted on the proliferation of nuclear, chemical, and biological weapons technology.

There will be a conference later this year on the subject of chemical weaponry. This is the British- and U.S.-sponsored campaign to outlaw, internationally, so-called dual-use technologies, such as fertilizer production facilities. Next year's U.N. Conference on the Environment and Development, to be held in Brazil, is endorsed from the standpoint both of adopting global ecological standards, and of endorsing the

campaign now under way to destroy Brazil, in the name of internationalizing the Amazon basin tropical forests (see article, page 48).

At the same time, the authority of the so-called "Paris Club" extension of the IMF, on questions pertaining to Third World debt, was affirmed.

The unifying feature of all these proposals is the endorsement of governments giving "necessary attention to population issues" in developing strategies for what is ludicrously called "sustainable development": international controls over food, technology, and credit, as weapons directed against populations and the institution of the nation-state.

A generation ago, this kind of blueprint would have been laughed out of court as the raving of some one-world federalist from far-out on the lunatic fringe. Now the elected leaders of the world's seven most powerful economies sign on to a package whose effect is going to be the death of millions. And each one of those leaders, except for Major, was elected to the office he holds. That kind of insanity doesn't only come from the contagion of Bush's psychosis.

All this is necessary, the summiteers insist, to ensure that the world has a sustainable economic recovery! Africa has been written off, its population left to die of famine, diseases like AIDS and war. Whole regions of Ibero-America are going down the same path as Africa. India and China are in the midst of major crises. Eastern European nations and the Soviet Union are in the midst of major crises. None of this merited discussion. The fabric of world civilization is being ripped apart at the seams, in the name of utopian fantasies and protecting usury, and here we are acting to ensure a "sustainable recovery."

### Quite a recovery, indeed

The summiteers highlighted the so-called turn-around in the U.S. and Canada. While they were meeting, the U.S. government admitted that its budget deficit for next year, without including bank, S&L, and insurance company failures, will be in the region of \$350 billion. For the three months, July, August, and September, the U.S. government is going to be borrowing \$100 billion in new funds, and rolling over \$385 billion in old borrowings. That is a quarterly financing requirement for the U.S. government alone of about \$500 billion, or \$2 trillion per year. That is a bit less than half what the government counts as the income of all households, farms, and businesses in the country.

Their recovery is a pipe-dream, or chemical side-effect. Back at the end of May, LaRouche warned that what would follow from adoption of the Bush-British agenda would be a new round of economic collapse in Eastern Europe, and a new round of collapse in the Third World, each of which would contribute to unleashing new instabilities and fragmentation worldwide. Out of those would come the catastrophe he warned of. That is the prospect the summit has opened up.

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