

become competitive," even though it will be a "painful" process, he admitted.

A rogues' gallery

Prominent in both the BCA and the forum is Hugh Morgan's Western Mining Corp. WMC, Australia's largest mining company, has led the charge in attempting to smash ("deregulate") the labor market through another group, the H.R. Nicholl's Society, headed by Ray Evans, who is linked to the Mont Pelerin Society. WMC also funds the Tasman Institute in Victoria. This body advises the Victorian government of Jeff Kennett, a devotee of "economic rationalism." Also funding the Tasman Institute is Solomon Lew from Coles-Myer and the Reserve Bank, and Richard Pratt of Pratt Foundations. Pratt, Morgan, and Lew, or their companies, are all members of Kennett's private advisory body, the Round Table. Morgan is also part of the federal Liberal Party's think-tank, and the Institute of Public Affairs. The IPA is perhaps the most influential of the extremist free trade advocates which dominate the economic agenda in Australia.

Another think-tank is the Smorgon family-funded Sydney Institute, headed by Dr. Gerry Henderson, one of the most fanatical crusaders for free trade and deregulation in Australia. Not surprisingly, Henderson's think-tank has openly attacked U.S. statesman and "American System" economist Lyndon LaRouche.

Overlapping these groups is the Australian-American Dialogue, which was established in June 1993 to "broaden the economic, social, and political links" between the countries. The Dialogue group was initiated by George Bush and the head of Coca-Cola Amatil. Present in the group are representatives from the Liberal Party, BHP, the U.S. State Department, and Goldman Sachs.

The Australian prime minister's critical advisory group on the Australia Pacific Economic Cooperation (APEC) forum consists of a group which includes Du Pont, WMC, Rod Adler of FAI insurance, and the wife of Australia's recently deceased junk bond king, Robert Holmes a'Court. APEC is emerging as a regional free-trade group.

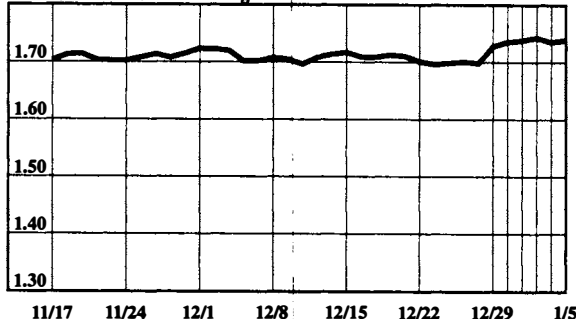
The Adler and Smorgon families are linked to Isi Leibler, co-chairman of the World Jewish Congress, through Leibler's Australian Institute of Jewish Affairs. Leibler, a Commander of the British Empire, is now leading a push into China through his company, JetSet.

Australian business leaders have done little to foster physical economy in Australia in recent times. Indeed, they are now firmly linked to the speculative and looting policies of British free-trade imperialism. One example of this is Rod Adler of FAI insurance. FAI insurance is linked to the BCA and the prime minister's advisory committee on APEC. Adler brags of his close connection to currency speculator George Soros, through Soros's company, Quantum Emerging Growth Partners, which now owns 10% of the Adler family company.

Currency Rates

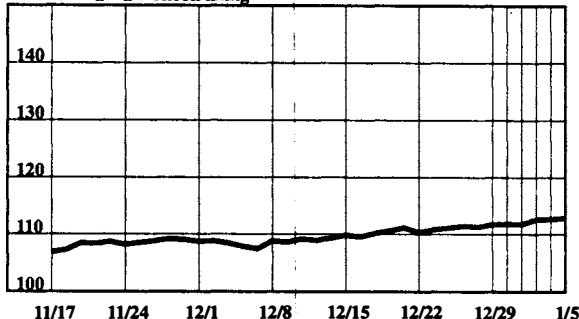
The dollar in deutschemarks

New York late afternoon fixing



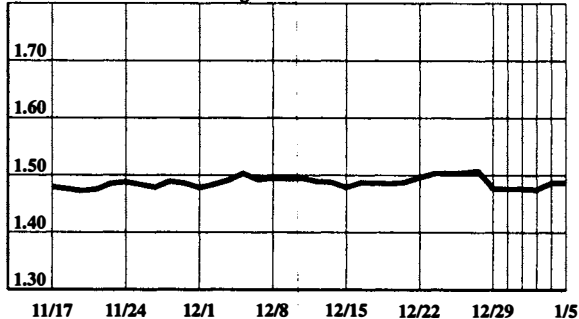
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

