International Commentary

Calls for LaRouche to be named Clinton's adviser

Here is a sampling of recent international press coverage, calling on President Clinton to appoint Lyndon LaRouche as his economic adviser.

Denmark

Poul Rasmussen, chairman of the Danish Schiller Institute, guest commentary, "The Need for a New World Economic Order," *Jyllands-Posten*, Oct. 22.

Denmark's largest-circulation daily newspaper commissioned and published a 1,000-word commentary by the Schiller Institute's chairman in Denmark, with the following quote highlighted: "Either we quickly take on a political confrontation with the current financial system, which the speculation funds and banks have transformed into a grotesque 'Casino Mondiale,' or we will become victims of a devastating financial and economic collapse, writes the author of the chronicle."

The article highlights LaRouche's 1994 warning of world financial disintegration, his February 1997 call for a New Bretton Woods system, and the need to rebuild the world's physical economy by constructing a Eurasian Land-Bridge.

The commentary was commissioned when a Schiller Institute organizer contacted one of the editors, to support their Oct. 6 editorial call for political action to stop unregulated financial speculation, and to discuss LaRouche's proposal for a New Bretton Woods conference.

Rasmussen details LaRouche proposals, emphasizing his call for restarting the physical economy through Franklin D. Roosevelt-style great infrastructure projects.

Rasmussen continues, "How will the whole thing look a year from now? ... I will venture the following prediction: ... The current crisis is not an ordinary 'cyclical crisis,' which apparently hits the capitalist system at regular intervals. It is a systemic crisis, of a kind we have not seen since the collapse of the Florentine banking houses of the Bardi and Peruzzi in 1343-44. At that time, it led to a long-term disintegration of European civilization. Nobody wants to see that again. Therefore, there must be an intervention, before it is too late. And therefore, responsible politicians, sooner or later, will put into effect measures of the kind which are described above, no matter how unlikely that may sound today."

Mexico

José Neme Salum, "Banks Exposed: The Worst Scenario," *Excélsior*, Oct. 26.

In his weekly financial column, Neme Salum briefs his readers that "the much-feared banking crisis in the advanced sector of the world economy is now under way." The dangers of the enormous exposure of leading financial institutions to the derivatives bubble, as revealed with the hedge funds, was seen in the Federal Reserve's Oct. 15 decision to inject liquidity into the system, to head off a collapse of the interbank payments system.

"Effectively, as U.S. economist Lyndon H. LaRouche had just analyzed the situation, the crisis entered a phase of greater intensity. In this new phase, new earthquakes are approaching at top speed, especially over the coming weeks. . . .

"As economist Lyndon LaRouche has reiterated, unless the 'mass of fictitious claims is wiped off the books very, very soon, the result will be a total, and chaotic disintegration of the world's existing public and private financial assets and monetary systems."

"In reality, 'the worst scenario' presented by [President] Ernesto Zedillo during his visit to Lancaster House in London, is already occurring, and therefore 'there is no time remaining to continue those infantile games of shilly-shalling, called "crisis management," as LaRouche warned.

"The sensible thing is, given the inability of those who currently decide the measures to deal with the current situation, statesmen like President Clinton should allow the participation in the decision-making, of those who *are* capable of putting national economies which are threatened by destruction, on the right path.

"In the case of Clinton, it is obvious that he needs the advice of the only accurate economist in his country, Lyndon LaRouche. That is why there is an international movement in favor of that appointment, which is urgent!"

Venezuela

David Ramonet, *EIR* correspondent in Caracas, guest commentary, "Do You Believe That Greenspan Can Stop the Effect of Reverse Leverage?" in *El Globo*, Oct. 29.

Ramonet reviews Greenspan's Oct. 15 decision to lower interest rates, to stop the financial system from going under. He concludes: "The Ibero-American heads of state fell short in their summit [at Oporto, Portugal], when they called for certain reforms to the financial system. A general bankruptcy reorganization of the financial system is needed. It is for this reason, that in the United States and in other parts of the world, the initiative is being presented to President Bill Clinton, that he name as his economic adviser Lyndon LaRouche, who not only forecast with absolute accuracy this debacle, but has proposed the mechanisms required to build a 'New Bretton Woods.'"

Mario Torrealba Lossi, "Towards a New World Economy," El Globo, Oct. 30. The author is former president of the Bolivarian Society and a member of Fundapatria, a nationalist group founded to stop the privatization of the state

oil company.

The article begins:

"Mrs. Helga Zepp, wife of the distinguished Yanqui economist Lyndon LaRouche, is carrying out a vigorous campaign in the north for her husband, a victim of the Republicans, to be named an economic adviser to the White House. As she sees it, LaRouche would help, with his clear intelligence, to right the financial boat of the empire. According to recent statements by the burdened and downcast head of state, he now finds himself in the sights of Kenneth Starr, an implacable judge who appears to have a pact with Satan. . . .

"As LaRouche warns again, the series of mistaken decisions taken within the framework of neo-liberal economic policy, has provoked over the last 30 years, a dangerous crisis, of a systemic character. The model applied—the dictatorship of the sharks—really no longer fools anybody. The IMF itself is bankrupt, and instead of lending, it needs to be helped."

"Returning to the beginning," he continues, "Helga and Lyndon LaRouche's petition that the 'biggies' of the world financial power change the rules of the game, does not fail—in the context of reality—to provide a spur to the world of the debtors, today together in the camp of the 'non-aligned.' Lyndon is very well known as a progressive in modern economic theories, and his presence in Clinton's cabinet possibly would serve to humanize the grave panorama through which the developing nations are living. It is necessary—urgently—that the philosophy of 'savage capitalism,' so often denounced by John Paul II, be thrown out. It is not right that, for every 100 million human beings, 70 or 80 million are condemned to unhappiness, poverty and death...."

Brazil

Air Force Col. Aldo Alvim, "Solution to the Financial Crisis," *Jornal do Commercio*, Oct. 28.

"In Chinese, crisis and opportunity are expressed with the same characters," Colonel Alvim begins. The first world crisis occurred in the Middle Ages; "the response to the chaos was the creation of the Modern Sovereign State, responsible for the Renaissance, the great navigational voyages, and the beginning of the industrial era and the cultural explosion from the increase of printing." Today's crisis comes from derivatives, "paper money without backing and money which exists only in computer memories," a fiction which exists in quantities several times greater than the GNP of ten leading countries of the world.

The people who inject these into the virtual economy, now want the real economy to pay for them, an impossibility which is leading to the disintegration of the real economy around the world, he writes. "Factories closing, unemployment, and all this catastrophe we see around the world.

"The American economist Lyndon LaRouche, who has been warning about these deviations in world finances for years, gives the following prescription for how to overcome



The newspaper Al-Arab International features the campaign by the Schiller Institute and EIR to convince President Clinton to name Lyndon LaRouche as an economic adviser, to deal with the onrushing financial breakdown crisis.

the crisis," he writes. The rest of the article summarizes LaRouche's proposal for emergency action (see LaRouche, "What Each Among All Nations Must Do Now," *EIR*, Oct. 9, 1998).

Middle East

"An Appeal to Establish a New, Just, International Economic Order," *Al-Arab International*, an Arabic newspaper published in London, Nov. 3.

The daily published on its economics page the Schiller Institute's appeal to President Clinton to name LaRouche as an economic adviser. The appeal was introduced by the newspaper's economy editor: "Members of the International Schiller Institute appealed to the American President Bill Clinton to appoint the famous economist Lyndon LaRouche as economic adviser in his administration. In the picture is the latest issue of *EIR* weekly which was founded by LaRouche, showing Schiller Institute members in front of the Capitol Building demanding the appointment of LaRouche as Clinton's economic adviser. It should be mentioned here that LaRouche has proposed the establishment of a 'New Bretton Woods System' as a means to save the world's economy from a real disaster."

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