

the United States played in the post-war period.

So, we're in a point where that situation holds.

The Coming Campaign

Q: Do you think that the war will be an issue in the next United States Presidential election?

LaRouche: It will be, but it's going to be in a different way, than now. What you're going to see now—first of all, the CIA is conducting an investigation of the fraudulent evidence presented to the United Nations by the Secretary of State, at the behest of the war party. That's going to increase. You're going to see scandals—which is the usual method in politics—scandals which will bring down people who have been considered powerful leaders of government, in that sense.

But, the leading issue, by next November 2004, by that time, the leading issue will be the world economy, and everything will be put under the issue of "world economy." And, what you are seeing here, in the conference, which is occurring in the next few days, is a reflection of that: The relationships among India, China, which are improving; the effect of that on relations with Pakistan; the issue of Korea, in trying to find a peaceful economic solution to the relation between the two Koreas; the attempt of Europe, to find solutions for its economic distress, in more cooperation with Asian countries. These things are going to be the dominant issues of the campaign.

And the idea will be, the war party was wrong, because its economic policy, as well as its military policy, was wrong. And, I think by next year, the economic policy will be the major issue.

Yadav: So, thank you very much, for coming. We close the conference here. Thank you.

Indian Press Highlights LaRouche on the Economy

Here is a sampling of the extensive Indian press coverage of the Bangalore conference. Except where noted, the text has been translated into English by for the Schiller Institute.

***Prajavani*, May 26:**

A leader of the Democratic Party of the United States, Lyndon H. LaRouche, gave a piece of advice to the world community, especially to the U.S., not to interfere as a third party in Indo-Pakistani talks to thrash out their problems. Inaugurating an international conference on peace in Bangalore on May 26, he highlighted the grip of Dick Cheney and Donald Rumsfeld on the U.S. administration, which is driving the world for war. He predicted that the 2004 Presidential election will be a historic fight between peace promoters and war mongers.

***The Hindu*, "Convince U.S. Against Imperialism, Nations Told," May 27 (original in English):**

Bangalore, May 26—The world polity, including countries such as India, China, Russia, and France, should engage in a meaningful dialogue with the U.S. on Iraq and other issues of concern, rather than confront it, the member of the Congress Working Committee, Natwar Singh, said here on Monday. . . .

Lyndon H. LaRouche, a candidate for the Democratic Party nomination for the U.S. Presidency in 2004, condemned the U.S. policy of war against Iraq, and said measures should be initiated immediately to reverse the "accelerating collapse of the U.S. economy." The global bankrupt financial system had to be revived to establish a profitable new world economic order within a global community of perfectly sovereign nation-states, he added.

He said economic decline would hurt financial systems in Europe and Asia. "The ultimate target of the people behind the Bush Administration who are brainwashing the President is to attack China, he added.

Transfer of technology among countries such as India, China, and the U.S. would give a boost to the economy. "The traditional notions of income from financially competitive export of finished goods and engineering installations should be replaced by a scientifically refined concept of profit derived from technology transfer," he said.

Mr. LaRouche expressed concern that the value of the U.S. dollar had depreciated by 19 to 20 per cent, and would drop further by 25 to 50 per cent.

Addressing presspersons later, Mr. LaRouche said the increased fiscal deficit and current account deficit of the U.S. Government had led to depreciation of the U.S. dollar.

The U.S. economy was witnessing growing inflation, high rate of unemployment, and a reduction in industrial production. Overall, the internal economy was depressing, he said.

The Minister for Forests, Environment, and Ecology, K.H. Ranganath, the Minister for Urban Development, D.K. Shivakumar, the Bangalore North MP, Jaffer Sharief, the Minister for Public Works, Dharam Singh, the Minister for Social Welfare, A. Krishnappa, the Chairman of Centre for Social Justice, Chandrajit Yadav, and the Chairperson of the Schiller Institute, Helga Zepp LaRouche, were present at the conference.

***Prajavani*, "Economy of Asian Countries Faces Problems," May 27:**

Democratic Party candidate for the American Presidency and economist Mr. Lyndon LaRouche said here today that the economy of America is seriously ill, and this will affect the economy of Europe and the Asian countries.

He was speaking at an international seminar on the World Situation After the Iraq War, in Bangalore. Due to America's sick economy, the value of the dollar will go down.



Lyndon and Helga LaRouche are shown with Natwar Singh, in this photo from the Deccan Herald's front page.

Production in America has come down and unemployment is rising. . . .

He condemned Defense Secretary Mr. Rumsfeld and said that the Iraq war was conducted due to the pressure of imperialistic forces, inspired by Hitler of Germany.

War is not the answer to war. Asian countries must reach agreement for development and they should come out of future economic crises.

Vijaya Karnataka, "America's Mediation Is Idiotic," May 27:

Bangalore, May 26—Without knowing the problems of India and Pakistan, America has no right to interfere, Mr. Natwar Singh, AICC member and ex-Minister, said in Bangalore today.

He criticized the war policy of America and said they wanted to kill Saddam Hussein. He called for strengthening the Non-Aligned Movement. The Security Council of the United Nations must be reorganised and policies must be changed to correspond to the need of the hour. Through the Iraq war, America has moved forward into the 21st Century in very bad shape.

Mr. Lyndon LaRouche condemned the attitude of the Bush government, which is the puppet of imperialist forces. He said the U.S. Senate has failed to stop war.

Deccan Herald, "US Economist Predicts Dollar Collapse," May 27 (text in English):

Bangalore, May 26

Mr Lyndon H. LaRouche, Jr., an economist and a leading candidate for the Democratic Party nomination for the US Presidential elections 2004, today forecast that the US dollar, which is facing a lot of pressure internationally, will collapse.

"The dollar has become worthless and is going to collapse," Mr Lyndon [sic] said, while speaking to reporters on the sidelines of the international conference on "World Situation after Iraq War" organised here by the Centre for Social Justice and Schiller Institute.

"The US is already undergoing an internal depression. With the federal deficit growing and unemployment at its worst, the dollar will depreciate considerably in the coming days," Mr Lyndon said. However, he said that the dollar may be revived if US decides to reverse its policies. . . .

Mr Lyndon, who was highly critical of America's foreign policies, said "a group of fascists" surrounding President Bush were the result [sic] of the recent Iraq war. President Bush is using wars to conceal the economic worries of the USA. If things continue like this, the next targets of the US will be Syria, Iran, North Korea and China.

"The US would try to impose a nuclear war on North Asia so that the balance of the region is disturbed. The ultimate target of the US is China. It does not want any independent power to emerge to challenge it in the world." For a more peaceful and prosperous world, there is a need for long-term agreements between countries with regards to technology transfers. . . .