

Lazard Frères: Synarchists in Action

Lyndon LaRouche has emphasized the role of Lazard Frères in creating and steering elements of the international Synarchist movement.

Lazard got its start as a bank in San Francisco during the 1849 Gold Rush, becoming the leading exporter of gold to Europe; founded by the French Lazard brothers, the firm soon established offices in Paris, New York, and London. But despite its heritage, Lazard is neither an American nor a French bank, but an instrument of a financial oligarchy which considers itself superior to nations. Indicative is the presence of a top Lazard figure as chairman of Assicurazioni Generali, the Venetian insurance giant founded in 1831 to serve some of the world's oldest family fortunes. Lazard specializes in shaping the world behind the scenes, helping build up fascism as a counter to the principles and founding ideals of the United States, and helping subvert the United States from within from a productive industrial society, to a consumerist, speculative society.

When Hitler turned on his masters and attacked western Europe instead of Russia, Lazard moved its main banking operation to New York in the person of André Meyer, who became a major figure in American finance. Meyer, and later his protégé Felix Rohatyn, set about restructuring Wall Street and corporate America through bankruptcies, mergers, and hostile takeovers. Their aim was to create the

kind of corporatist fascist world of which Mussolini could only dream, a globalized system in which the banks ran the corporations, and together they ruled the world.

Working closely with banks like Lehman Brothers and Rothschild, Lazard helped restructure Wall Street beginning in the early 1970s. Rohatyn headed a New York Stock Exchange task force to reorganize the investment banks into the hands of a new breed of Synarchist banker, like Citigroup's Sanford Weill, who would target, rather than ignore, the common man.

Lazard also helped create a class of parasites typified by Enron—a joint project with Rothschild—which pushed deregulation to more directly extend the oligarchy's looting hand into consumers' pockets. Lazard, working closely with the networks around Yale's Skull and Bones cult, helped launch the business careers of both Presidents Bush, and helped build Dick Cheney's Halliburton.

Today, with explosions rocking the financial world, Lazard has repositioned itself as a workout specialist. A former Lazard banker was one of the three directors who ran the coverup investigation of Enron; and Lazard has been deployed to companies such as Parmalat, Adelphia, and Hollinger Corp. Who better to solve the problem, than the people who created it? Now Lazardite Rohatyn is pushing a restructuring of the global economy into a bankers' dictatorship, in which bankers and their corporate cartels dictate terms to nations and their populations. It's a very old game: The oligarchs organize an economic disaster, then create a "solution" which advances their goals. This is the essence of Lazard Frères' oligarchical controllers, and the likes of Felix the Fascist. Like the Sirens, they lure us to our destruction.—*John Hoefle*

face." There was to be "pain and agony," he announced, as chairman of Big MAC, but added that, as agony's administrator, he would spread it "fairly."

Such claims—the essence of Keynesian-Schachtian "neo-liberal" economic policy—have always been a lie. The "pain and agony" are always to be suffered by someone other than Rohatyn's Synarchist friends. In the New York crisis, the bankers had the vast majority of their debts repaid at great profit; the investment bankers made hundreds of millions in fees and commissions marketing Big MAC securities; meanwhile, services for the majority of citizens were cut, hundreds of thousands of workers had their pay and benefits slashed, and tens of thousands of others lost their jobs, victims of Rohatyn's "fairness." Rohatyn also stole billions from workers' pension funds, by getting the city and state to order them to purchase the extremely-low-interest MAC bonds, rather than other, more viable securities. But it wasn't *just* the loot that Rohatyn was after, as he later explained; by demanding that unions ante up on the bonds, he had given them a stake

in guaranteeing the brutal austerity package that backed the MAC securities—a stake, in other words, in slashing their own throats.

A Greasy Eminence

With his "success" in managing the New York crisis and in rescuing, for the moment, the global financial system, Rohatyn was made a financial celebrity by the Synarchist international media machine. His advice was sought by other cities, nations, and corporations. He became a "hot commodity" in Democratic Party circles, where he became increasingly, openly allied with the New Democrats of Pam Harriman's Democratic Leadership Council; it regarded him as an *éminence grise*.

Using a vast array of contacts inherited from his mentor André Meyer, Rohatyn inserted himself into the center of major Democratic campaigns. He showed up as the key financial advisor to 1988 nominee Gov. Michael Dukakis, whose meat-axe austerity program for Massachusetts was