

braith, Paul Krugman, and Joseph Stiglitz, argued that more of the stimulus money should be spent on much-needed infrastructure projects. DeFazio stated that he wasn't surprised that Summers favored more tax cuts instead. "Larry Summers *hates* infrastructure," he said. "[He] was very much part of creating the problem; now they're going to solve the problem? And they don't like infrastructure. So they want to have a consumer-driven recovery. We need an investment and productivity driven recovery for this country—a long-term recovery. Instead of borrowing from future generations, we should invest in future generations, and Larry is pretty much on record as being anti-infrastructure...."

Yet, it is this man who right now has the ear of a President who campaigned on the need to overhaul and re-regulate the nation's financial and banking system, who wants to pass a sweeping social agenda, who says he wishes to be known as the President who initiated the construction of a continental high-speed, maglev transportation system, and who led the United States out of the greatest economic crisis in its history.

In order to save this nation and his own Presidency, it would do President Obama well to heed LaRouche's "Emergency Address to President Obama and the American People" of March 26 (see box).

Emergency Address to the President and the People

Lyndon LaRouche's emergency video address is posted on the website of the LaRouche Political Action Committee, at <http://www.larouchepac.com/node/9757>.

You may recall that I was the only person, back on July 25, 2007, who warned of exactly what has happened to the world economy since. Now, more recently, a few leading economists have come forth to, in their own way, support views which coincide with my own. I say, as an expert, to people who said the contrary over the intervening years, that this policy, which has been foisted upon the President of the United States, *can sink the United States and his Presidency very quickly*. There is no way the President could expect to survive, politically, from this policy, even in the relatively short term. First of all, it is incompetent, it is unconstitutional, and it will destroy the United States. And the people out there—not the liberals he's listening to, the higher-paid liberals—but the typical citizens out there, the lower 60% to 70% of the population, will turn against him harshly, *if he doesn't abandon this foolish policy*.

There is a solution, and there always has been one solution, since I specified that between July 25, 2007 and September of 2007: *Put this entire system into*

bankruptcy reorganization. Take all the crap and throw it away! Reconstruct the banks according to *Glass-Steagall standards*. Bail out the banks. Don't bail out the creditors! Bail out the banks, by providing them credit, government credit, which enables them to build their way back to solvency.

Don't buy out the speculators! Don't bribe the speculators! Otherwise, you're not going to be President much longer, Mr. President.

I've been doing everything I can, to help you survive as President, and succeed. But *this*, this mistake you've made now, under bad advice—under *incompetent* advice!—can sink you, and sink the Presidency, and sink the United States. Because if you go down now, you're going to take the United States down with you. And you're going to get increasingly unpopular over the coming days and weeks. So change, now. Abandon this policy which is unconstitutional, in any case. And it's not only unconstitutional, *it's immoral!*

So, be a moral President: Reject this! And I am sure, that you will find that the great majority of the American citizens will come to your aid, if you do this.

Cut it out, now, Mr. President—it's a terrible mistake.

I'm the expert; I'm the best-qualified expert. Yeah, there are other people who agree with me, more or less, among leading people today. But I'm the expert, and I'm telling you: *Don't make this mistake. It's like political suicide. Stop it, now!*