

Editorial

Employ the Forgotten Man!

President Obama and his infamous ego have suffered a severe blow, as a result of his failed attempt to win the 2016 Olympics for Chicago; this is probably just the first of a series of devastating defeats, including on his fascist health-care plan. As Lyndon LaRouche identified months ago, such an ego-deflation is precisely what is needed to force the necessary change in policy in the White House. It is the necessary precondition for implementing the essential agenda—rebuilding the real economy!

Ironically, the President's stunning failure on economic policy has also come to the fore in recent days. On Oct. 2, the Bureau of Labor Statistics admitted that they had been *lying* all year on employment statistics, just as *EIR* has charged. By figuring in so-called seasonal adjustments, the BLS had added a fictional 824,000 newly created jobs to the statistics. When the figures are corrected, the BLS itself has to admit that *almost 5 million jobs have been lost since Obama came into office.*

What about the stimulus, and all that “progress” the Administration has claimed? It's as much hot air as Obama's ego. The Administration's program has put another nail in the coffin of the auto industry, presided over the escalation of home foreclosures, and done *nothing* to prevent the collapse of employment in construction and government jobs—precisely the areas where Obama promised there would be immediate progress. Obama has, however, contributed to the buildup of trillions of dollars more in unpayable debt—mostly by bailing out the bankrupt banking sector.

So, what must be done? LaRouche spelled it out on Oct. 1: Shift the agenda immediately, to the creation of millions of jobs for blue-collar workers. The reality which the Obama Administration, and economists generally, refuse to face is

that the *only* way to increase the real income of the U.S. economy is to put blue-collar workers back to work. Any other approach, starting with so-called green jobs, is total incompetence. The emphasis has to be on the employment in agro-industrial, advanced technological, and related capabilities, those on which the wealth of a nation depends.

Insane economists, like most of those advising Obama, fail to recognize the necessity of increasing the productivity of the economy, per capita, by employment which generates real wealth. These lunatics are actually throwing away the sections of the population, like the auto workers, who have been trained to produce things of value, such as railroads, power plants, and water systems. People employed or previously employed in the auto/steel sectors represent the greatest concentration of productive potential in the nation—and they are being left to rot.

Even worse, trillions of dollars are being spent to support the thieves of Wall Street, spending which will increase the burden on the dwindling productive sector of the population.

President Franklin Roosevelt based his anti-Depression program on employing the blue-collar worker—the worker (and farmer) whom he designated the “Forgotten Man.” LaRouche has outlined how this can, and must, be done today.

LaRouche is now producing an updated “LaRouche Plan,” for rescuing the world's economy. Beginning with the cancellation of unpayable speculative debt, and imposing Glass-Steagall standards in banking, this plan will lay out the principles of re-employing the Forgotten Man, and getting an immediate turnaround in our prospects for the future.

With October upon us, LaRouche's plan will be ignored at the peril of us all.