

Smash the ‘Economic Royalists’ at Last

War on Wall Street—that’s what the United States population must wage and win, in the immediate days ahead.

It is Wall Street, itself a barely disguised puppet of the British financial empire, that is murdering America. It has taken over government institutions, and rewritten the rules for its own benefit. It has shamelessly looted our manufacturing base and our infrastructure, leaving ordinary people only the “right” to gamble in its rigged game, or sink into despair and die.

With the exception of the short-lived administration of John F. Kennedy, you have to go back to Franklin Delano Roosevelt to find a President who would defend the *people* against Wall Street. Yes, FDR came from the upper crust of society—he knew exactly what he was fighting against. As he famously said in an October 1936 campaign speech at Madison Square Garden, “They are unanimous in their hate for me—and I welcome their hatred.”

And just who are “they?” “They” are the moguls of finance whom FDR called the “economic royalists,” who “reached out for control over government itself.” These royalists, FDR explained in his June 1936 speech at the Democratic Convention, had created a new “dictatorship,” making the political equality of the American people “meaningless in the face of economic inequality. A small group had concentrated into their own hands an almost complete control over other people’s property, other people’s money, other people’s labor—other people’s lives.”

“Against economic tyranny such as this, the American citizens could appeal only to the organized power of government. . . .

“The royalists of the economic order have conceded that political freedom was the business

of the government, but they have maintained that economic slavery was nobody’s business. . . . [T]hese economic royalists complain that we seek to overthrow the institutions of America. What they really complain of is that we seek to take away their power. . . .”

Take away their power—that’s what we must do today, before the fascist control which FDR so successfully fought is imposed on our nation and the world—a fascist control that could well lead to thermonuclear World War III.

Glass-Steagall is the weapon today to bankrupt Wall Street. FDR’s Glass-Steagall sets the standard of legitimate versus illegitimate debts—and guess what? The overwhelming bulk of Wall Street’s debts have nothing to them. By Glass-Steagall, they are *cancelled*, and the power which these tyrants are exerting over our federal government, states, and municipalities is cancelled as well.

Cancel the illegitimate debt—which we, the American people, are paying for, both through the government, and by the utter destruction, Detroit-style, of our cities, food supply, and livelihoods—and we are admittedly poor, but free to rebuild our economy again. As Roosevelt did, we can issue government-backed credit for *real* productive activity—jobs that will build a future through great projects such as the North American Water and Power Alliance (NAWAPA); that will restore our agriculture and urban areas, and create a steady flow of honest income for our citizens.

Wall Street, the “economic royalists,” as FDR understood, is killing us. The LaRouche movement is determined to stop this mass murder now. We support *people*, not money. We demand Glass-Steagall as part of a restoration of the true intent of our Constitution—providing for the happiness and general welfare for us and our posterity.