

Royal Dutch Shell/ Big Oil Frack The U.S. into Ruin

by Marcia Merry Baker

Feb. 24—Under the energy policies of George W. Bush and Barack Obama, the United States' nuclear power commitment has been subverted, in favor of drastically lowering the energy mode. The country is being physically and morally devastated by the shale boom—from hydraulic fracturing (fracking)—and killer biofuels; and by the anti-coal campaign, not to mention insane promotion of solar and wind power. This madness occurs in service of the Wall Street/London imperial financial networks; it is led by legendary, infamous names, including Royal Dutch Shell, Chevron, Halliburton, and Schlumberger, as well as lesser known, but

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equally deadly players, such as Chesapeake, EOG, and Anadarko.

The new Big Empire energy boom apparatus has succeeded in overrunning the United States, to the point that, as of Fall 2013, the U.S. surpassed Saudi Arabia, to become the world's biggest producer of liquid fuel resources. On Oct. 15, 2013, Reuters covered this milestone, quoting the U.S. energy consultancy PIRA: "The United States has overtaken Saudi Arabia... U.S. output, which includes natural gas liquids and bio-fuels, has swelled 3.2 million barrels per day (bpd) since 2009, the fastest expansion in production

over a four-year period since a surge in Saudi Arabia's output from 1970 to 1974. It was the latest milestone for the U.S. oil sector caused by the shale revolution, which has upended global oil trade...."

The breakthroughs in shale gas and oil extraction technologies, in themselves, are advanced, such as horizontal drilling and fracking; but the energy policy involved is evil.

Driving the U.S. oil and gas production surge were thousands of new fracking wells put in over this period. Nearly half of them were done in water-short areas (January 2011 to May 2013, according to Ceres.org). Along with this came various Federal approvals for logistics demands by Wall Street and the City of London. For example, for port installations to provide for liquefied natural gas, to open up a new era of U.S. world exports. Obama has given approval to LNG ports.

In 2012, Royal Dutch Shell CEO Peter Voser laid on the praise for Obama's foresight on the "natural gas revolution" and "shale gale" that was underway to make the U.S. the "new Saudi Arabia." On a visit to Texas, Voser announced that Shell was going to pump more gas than oil that year, worldwide, for the first time in its long corporate history. Since then, the company has done so, though seeking a higher rate of loot on new shale ventures outside the United States.

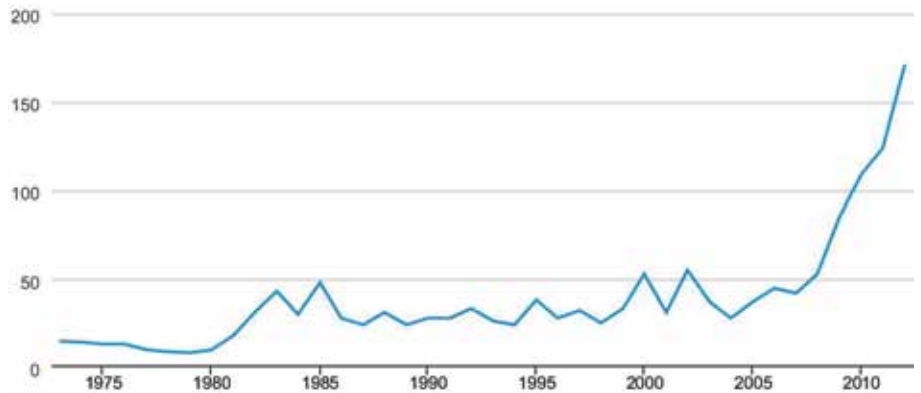
Obama: 'You Can Keep Your Doctor'

President Obama has basked in his service-to-the-empire glory, claiming personal success for the London

FIGURE 1

U.S. Exports of Propane and Propylene

(Thousand Barrels per Day)



Source: U.S. Energy Information Administration

energy policy that is destroying the United States. On his Nov. 16, 2013 Weekly Radio Address, titled, ironically, "Taking Control of America's Energy Future," he said:

"Shortly after I took office, we invested in new American technologies to reverse our dependence on foreign oil and double our wind and solar power. And today, we generate more renewable energy than ever, with tens of thousands of good American jobs to show for it. We produce more natural gas than anyone, and nearly everyone's energy bill is lower because of it. And just this week, we learned that for the first time in nearly two decades, the United States of America now produces more of our own oil here at home than we buy from other countries."

In reality, just like his infamous and hollow "you can keep your doctor under Obamacare" promise, Obama's claim that your "energy bill is lower" is a mockery.

Look at the case of propane:

Millions of Americans are now socked by shortages and hyper-prices for liquid propane (LP), because of soaring exports under Obama's Royal Dutch "success story." Monthly export volumes soared from 20,000 barrels (propane and propylene) in November 2008, to 410,000 in the same month of 2013.

The Midwest, the South, and New England are hit hard by severe shortages. Retail prices have soared from the range of \$2 per gallon, to up to \$5, if you can get it at any price, for farms, homes, schools, and other users.